

## Tax Appeal Alert: New Law in Philadelphia Allows Property Owners to Delay Real Estate Tax Increases Pending the Outcome of a Tax Appeal

All property owners in Philadelphia should know that the Philadelphia City Council recently passed a law allowing property owners to defer any real estate tax increases for tax year 2019, pending the outcome of their appeal of the 2019 tax assessment for their property. In order to take advantage of the opportunity to defer your tax increase for 2019, a property must have filed an appeal of their 2019 real estate tax assessment for the property with the Board of Revision of Taxes. The deadline to file an appeal of the 2019 Real Estate Tax Assessment was October 1, 2018; however, an appeal may also be filed no more than 30 days following a First Level Review decision issued by the Office of Property Assessment. For more information, please contact one of our attorneys listed below or see today's Philadelphia Inquirer at <http://www.philly.com/news/brt-appeal-tax-payment-philadelphia-school-district-20190124.html>.

Property owners in Philadelphia still have until October 7, 2019 to file an appeal of their 2020 real estate tax assessment. If you believe a property you own is over-assessed, you should contact one of our attorneys as soon as possible, as you may be entitled to tax relief. Additionally, for many properties a reduction of your Real Estate Tax Assessment will also result in lower Use & Occupancy Taxes and/or Center City District Assessments. For more information, please contact:

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